



COPY

BY - LAW No. 07-23

The Corporation of the United Counties of Leeds and Grenville

A BY-LAW TO ADOPT THE 2007 ESTIMATES AND SET RATES OF TAXATION FOR COUNTY PURPOSES FOR THE YEAR 2007

WHEREAS the United Counties of Leeds and Grenville, shall in each year prepare and adopt estimates of the sums it requires during the year for the purposes of the United Counties of Leeds and Grenville, pursuant to Section 311(2) of the Municipal Act, S.O., chapter 25;

AND WHEREAS it is necessary for the United Counties of Leeds and Grenville pursuant to Section 311(2) of the Municipal Act, to raise certain sums for the year 2007;

AND WHEREAS all property assessment rolls on which the 2007 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act R.S.O. 1990, c.31, as amended (hereinafter referred to as the "Assessment Act") subject to appeals at present before the Assessment Review Board the Ontario Municipal Board and the District Court;

AND WHEREAS "Residential Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", "Farmland Assessment" and "Managed Forest Assessment", and the applicable subclass pursuant to Section 7 of the Assessment Act have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the sums required by taxation in the year 2007 are to be levied by separate rates by the Local Municipalities for the estimated expenditures for general county purposes, after deductions of other revenues, as directed by the County By-Law pursuant to Section 311(2) of the Municipal Act;

AND WHEREAS the tax ratios and the tax rate reductions for prescribed property subclasses on the aforementioned property for the 2007 taxation year have been set out in By-Law No. 07-22 of the United Counties of Leeds and Grenville dated the 19th day of April, 2007;

AND WHEREAS the tax rates on the aforementioned property classes, "Residential Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", "Farmlands Assessment", and "Managed Forests Assessment" and the applicable subclasses have been calculated pursuant to the provisions of the Municipal Act in the manner set out herein;

AND WHEREAS Section 311(15) provides for any number of instalments and their due dates other than those provided in subsection (13) and those alternative instalments and due dates shall be applicable to all local municipalities;



BY - LAW No. 07-23

AND WHEREAS By-law 93-13 dated March 30, 1993 provided for payment by instalment by the local municipalities on March 31st and June 30;

AND WHEREAS By-law 99-30 dated June 24th, 1999 allowed for an adjustment to the second instalment dates to correspond with local municipal billing dates and methods;

NOW THEREFORE THE COUNCIL OF THE UNITED COUNTIES OF LEEDS AND GRENVILLE HEREBY ENACTS AS FOLLOWS:

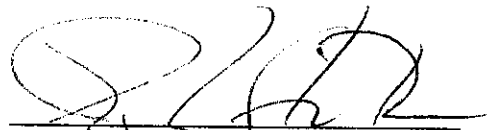
1. **THAT** the 2007 Operating Expenditures in the amount of \$64,228,820 attached as Schedule "A" to this By-law be adopted.
2. **THAT** the 2007 Capital Expenditures and Reserve Contributions in the amount of \$10,881,275 attached as Schedule "A" to this By-law be adopted.
3. **THAT** the 2007 Revenue in the amount of \$49,352,870 attached as Schedule "A" to this By-law be adopted.
4. **THAT** the 2007 County Levy required from Local Municipalities in the amount of \$25,757,225 attached as Schedule "A" be adopted.
5. **THAT** Counties Council directs the Council of each Local Municipality to levy the tax rates as specified in Schedule "B" as attached.
6. **THAT** the property tax levy for general purposes, as levied against each local municipality, be paid to the Treasurer of the United Counties of Leeds and Grenville in the following manner:

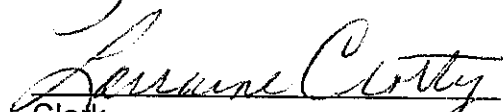
first installment, 50% of the county portion of the tax classes billed due March 31st, or on the day following the due date of the local municipality's interim tax billing

second installment, balance of levy, due on the day following the due date of the local municipality's final tax billing

7. **THAT** this By-Law comes into force on the day it is passed.

By-law read a first, second and third time and finally passed this 19th day of April, 2007.


J. Douglas Struthers, Warden


Clerk